



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

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CIN : L15492WB1924GOI004835

Date: - 13th July, 2020

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **BALMLAWRIE**

Company Code: **523319**

Dear Sir,

Sub: - Disclosure under Regulation 30 of SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015 – Update on Disclosure relating to impact of COVID – 19 pandemic on the Company.

This has reference to SEBI circular having reference SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020. In furtherance to our disclosure dated 24th June, 2020 vide note no - 42.32 in the Financial Statement for the Year ended 31st March, 2020 in respect of Impact of COVID – 19 pandemic on the Company, we submit the following update on the same.

A national lockdown was imposed in India due to the Novel Corona-19 pandemic from 24th March, 2020. The lockdown directives issued by the State and Central Government from time to time were followed by the Company.

To ensure the safety and health of the employees, all precautions, as recommended, were taken by the Company, which included work from home, travel restrictions, public contact, etc. for eligible employees in line with the directives issued by the authorities.

The current circumstances are volatile and it is difficult to estimate the exact impact on our various businesses which are all diverse in nature. The company is continuously monitoring all changes in the environments in which its different businesses operate and will only be able to provide an impact analysis once there is stability in the business cycles.

Impact on business and ability to maintain business operations

Barring the first few days of complete lockdown, our operations were largely open and catering to our customers. However, the offtake in terms of volumes was not very encouraging and actually below par when compared with normal times. Our services

businesses suffered badly due to the stoppage of air travel and disruption in the supply chain systems.

Estimation of Covid-19 on future operations

As stated earlier, it is felt that it is too premature to comment on the impact of the pandemic on future business operations. However, in case of an improved scenario of the overall economic situation, the Company is poised to grasp all opportunities to enhance its performance.

Details of impact on Covid-19

The Company is virtually debt free and has adequate liquidity to meet its business requirements. The security of the assets is ensured and all of these are operating seamlessly. All internal financial reporting systems are working without any disruption. As of now, after the initiation of release of lockdown, we have not faced any major disruptions on account of local supply chains. We do not have any long-term contracts/agreements where non-fulfilment of any obligations will have significant impact on the business of the Company.

Thanking You,

Yours faithfully,

For Balmer Lawrie & Co. Ltd.


Kaustav Sen
Compliance Officer

